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05/14/2010

ATLANTIC - ABSECON CITY

Advertised Enrollments

ENROLLMENT CATEGORY	October 15, 2008 Actual	October 15, 2009 Actual	October 15, 2010 Estimated
Pupils on Roll Regular Full-Time	727	728	741
Pupils on Roll - Special Full-Time	114	93	93
Private School Placements	1	2	1
Pupils Sent to Other Districts-Reg Prog	44	43	60
Pupils Sent to Other Dists-Spec Ed Prog	31	29	16
Pupils Received	2	3	2
Pupils in State Facilities	2		

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ATLANTIC - ABSECON CITY

Advertised Revenues

Budget Category	Account	2008-09 Actual	2009-10 Revised	2010-11 Anticipated
OPERATING BUDGET				
Budgeted Fund Balance - Operating Budget	10-303		206,830	150,000
Withdrawal from Cap Res-for Local Share	10-307		394,510	
Withdraw from Cap Res-Excess Cost & Oth Cap Prj	10-309	161,867		
Withdrawal from Tuition Reserve-Excess over adj.	10-311		40,500	53,066
Revenues from Local Sources:				
Local Tax Levy	10-1210	8,880,962	9,565,974	9,518,290
Tuition	10-1300	44,905	55,871	34,652
Transportation Fees from Other LEAs	10-1420-1440	9,270		
Interest Earned on Current Expense Emergency Res	10-1XXX		50	10
Interest Earned on Capital Reserve Funds	10-1XXX	4,398		5
Unrestricted Miscellaneous Revenues	10-1XXX	43,787	7,100	7,100
SUBTOTAL		8,983,322	9,628,995	9,560,057
Revenues from State Sources:				
Extraordinary Aid	10-3131	35,700		
Other State Aids	10-3XXX	68,173		
Categorical Special Education Aid	10-3132	434,274	464,825	188,982
Equalization Aid	10-3176	367,285	707,216	857,351
Categorical Security Aid	10-3177	93,069	118,539	
Adjustment Aid	10-3178	469,580		
Categorical Transportation Aid	10-3121	136,413	193,838	
SUBTOTAL		1,604,494	1,484,418	1,046,333
Revenues from Federal Sources:				
Equalization Aid - ARRA ESF	16-4520		150,930	
Equalization Aid - ARRA GSF	17-4521		5,873	
SUBTOTAL			156,803	
Adjustment for Prior Year Encumbrances		-141,648		
Actual Revenues (Over)/Under Expenditures			28,599	
TOTAL OPERATING BUDGET		10,608,035	11,940,655	10,809,456
GRANTS AND ENTITLEMENTS				
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	372,904	346,404	294,443
TOTAL REVENUES FROM STATE SOURCES		372,904	346,404	294,443
Revenues from Federal Sources:				
Title I	20-4411-4416	93,484	151,961	113,604
Title II	20-4451-4455			33,024
Title III	20-4491-4494			10,568
I.D.E.A. Part B (Handicapped)	20-4420-4429	344,898	479,562	281,087
Other	20-4XXX	53,446	516,557	8,010
TOTAL REVENUES FROM FEDERAL SOURCES		491,828	1,148,080	446,293
TOTAL GRANTS AND ENTITLEMENTS		864,732	1,494,484	740,736
REPAYMENT OF DEBT				
Budgeted Fund Balance	40-303		70	24
Revenues from Local Sources:				
Local Tax Levy	40-1210	1,134,740	601,011	676,340
Miscellaneous	40-1XXX	1,624	300	300
TOTAL REVENUES FROM LOCAL SOURCES		1,136,364	601,311	676,640
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	45,638		
TOTAL LOCAL REPAYMENT OF DEBT		1,182,002	601,381	676,664
Actual Revenues (Over)/Under Expenditures		523		
TOTAL REPAYMENT OF DEBT		1,182,525	601,381	676,664
TOTAL REVENUES/SOURCES		12,655,292	14,036,520	12,226,856

ATLANTIC - ABSECON CITY

Advertised Appropriations

Budget Category	Account	2008-09 Expenditures	2009-10 Rev. Approp.	2010-11 Appropriations
GENERAL CURRENT EXPENSE				
Instruction:				

Regular Programs	11-1XX-100-XXX	3,472,034	3,599,539	3,489,523
Special Education	11-2XX-100-XXX	958,832	1,012,391	999,026
Basic Skills/Remedial	11-230-100-XXX	93,878	104,059	78,489
Bilingual Education	11-240-100-XXX	127,620	131,619	139,571
School-Spon. Co/Extra-Curr. Activities	11-401-100-XXX	26,250	26,250	26,250
School Sponsored Athletics	11-402-100-XXX	7,875	7,000	7,000
Before/After School Programs	11-421-XXX-XXX		29,700	29,700
Community Services Programs/Operations	11-800-330-XXX	123	300	300
Support Services:				
Tuition	11-000-100-XXX	753,634	849,392	693,463
Attendance and Social Work Services	11-000-211-XXX	15,053	22,250	33,760
Health Services	11-000-213-XXX	69,826	71,327	79,198
Speech, OT, PT, Related & Extraordinary Services	11-000-216,217	237,169	190,176	181,062
Guidance	11-000-218-XXX	162,843	173,963	89,239
Child Study Teams	11-000-219-XXX	258,039	270,416	286,984
Improvement of Instructional Services	11-000-221-XXX	86,834	96,973	
Educational Media Services - School Library	11-000-222-XXX	84,511	171,085	176,236
Instructional Staff Training Services	11-000-223-XXX	3,538	4,216	
General Administration	11-000-230-XXX	282,429	308,442	305,304
School Administration	11-000-240-XXX	328,837	338,842	314,965
Central Svcs & Admin Info Technology	11-000-25X-XXX	190,247	197,802	202,310
Operation and Maintenance of Plant Services	11-000-26X-XXX	750,006	791,039	784,567
Student Transportation Services	11-000-270-XXX	416,544	441,161	443,272
Interest Earned on Current Expense Emergency Res	10-607		50	10
Personal Services - Employee Benefits	11-XXX-XXX-2XX	1,699,597	2,009,467	2,039,393
Total Support Services Expenditures		5,339,107	5,936,551	5,629,753
TOTAL GENERAL CURRENT EXPENSE		10,025,719	10,847,459	10,399,622
CAPITAL EXPENDITURES				
Deposit to Capital Reserve	10-604	25,000		
Interest Earned on Capital Reserve	10-604	4,398		5
Equipment	12-XXX-XXX-73X	5,612	2,536	
Facilities Acquisition and Construction Services	12-000-4XX-XXX	187,970	327,238	49,114
Capital Reserve-Transfer to Capital Expend Fund	12-000-4XX-931		394,510	
TOTAL CAPITAL EXPENDITURES		222,980	724,284	49,119
SPECIAL SCHOOLS				
Summer School:				
Instruction	13-422-100-XXX	30,240	24,539	13,120
Total Summer School		30,240	24,539	13,120
TOTAL SPECIAL SCHOOLS		30,240	24,539	13,120
Transfer of Funds to Charter Schools	10-000-100-56X	329,096	344,373	347,595
OPERATING BUDGET GRAND TOTAL		10,608,035	11,940,655	10,809,456
SPECIAL GRANTS AND ENTITLEMENTS				
Nonpublic Textbooks	20-XXX-XXX-XXX	47,511	55,075	46,814
Other State Projects:				
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	130,264	124,761	106,047
Nonpublic Handicapped Services	20-XXX-XXX-XXX	95,743	101,257	86,068
Nonpublic Nursing Services	20-XXX-XXX-XXX	65,466	65,311	55,514
Nonpublic Technology Initiative	20-XXX-XXX-XXX	33,920		
Total State Projects		372,904	346,404	294,443
Federal Projects:				
Title I	20-XXX-XXX-XXX	93,484	151,961	113,604
Title II	20-XXX-XXX-XXX			33,024
Title III	20-XXX-XXX-XXX			10,568
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	344,898	479,562	281,087
Other Special Projects	20-XXX-XXX-XXX	53,446	516,557	8,010
Total Federal Projects		491,828	1,148,080	446,293
TOTAL GRANTS AND ENTITLEMENTS		864,732	1,494,484	740,736
REPAYMENT OF DEBT				
Repayment of Debt - Regular	40-701-510-XXX	1,182,525	601,381	676,664
TOTAL REPAYMENT OF DEBT		1,182,525	601,381	676,664
Total Expenditures		12,655,292	14,036,520	12,226,856
DEDUCT EXPENDITURES INCLUDED IN MULTIPLE FUNDS DUE TO TRANSFERS:				
Local Contrib-Transfer to Grants & Entitlements	11-1XX-100-930			
Capital Reserve - Transfer to Repayment of Debt	12-000-400-933			
Transfer Property Sale Proceeds to Debt Svc Res	11-000-520-934			
TOTAL EXPENDITURES NET OF TRANSFERS		12,655,292	14,036,520	12,226,856

ATLANTIC - ABSECON CITY

Advertised Recapitulation of Balance

Budget Category	Audited Balance 6/30/2008	Audited Balance 6/30/2009	Estimated Balance 6/30/2010	Estimated Balance 6/30/2011
Unassigned:				
General Operating Budget	308,104	382,197	356,775	250,000
Repayment of Debt	617	94	24	0
Restricted for Specific Purposes:				
General Operating Budget:				
Capital Reserve	558,783	426,314	31,854	31,859
Adult Education Programs	0	0	0	0
Maintenance Reserve	0	0	50,000	50,000
Legal Reserve	115,680	158,905	43,225	0
Tuition Reserve	80,566	93,566	53,066	0
Current Expense Emergency Reserve	50,000	50,000	50,050	50,060
Restricted for Repayment of Debt	0	0	0	0

ATLANTIC - ABSECON CITY

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations:	2010 - 2011				
	2007-08 Actual (1)	2008-09 Actual (2)	2009-10 Original Budget (3)	2009-10 Revised Budget (4)	2010-2011 Proposed Budget (5)
Total Comparative Per Pupil Cost	10342	10898	11436	11741	11228
Total Classroom Instruction	6666	7129	7531	7730	7516
Classroom-Salaries and Benefits	6425	6892	7244	7423	7256
Classroom-General Supplies and Textbooks	171	158	216	234	213
Classroom-Purchased Services and Other	71	79	71	73	48
Total Support Services	1384	1382	1510	1552	1318
Support Services-Salaries and Benefits	1256	1242	1354	1378	1194
Total Administrative Costs	1170	1189	1249	1284	1250
Administration-Salaries and Benefits	972	993	1029	1052	1033
Legal Costs	0	0	22	22	21
Total Operations and Maintenance of Plant	986	1033	1083	1110	1093
Operations & Maintenance of Plant-Salary & Ben.	515	540	575	589	579
Total Food Services Costs	0	0	0	0	0
Total Extracurricular Costs	51	53	52	53	43
Total Equipment Costs	51	7	0	3	0
Employee Benefits as a % of Salaries	25.8	25.6	30.5	30.6	32.4

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the 2010 Comparative Spending Guide and can be found on the Department of Education's Internet address: <http://www.state.nj.us/education/finance>, when available. This publication is available in the board office and public libraries. The same calculations were performed using the 2009-10 revised appropriations and 2010-11 budgeted appropriations presented in this advertised budget. Total Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years, it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

ATLANTIC - ABSECON CITY

Unusual Revenues and Appropriations

Line Number	Revenue Source or Approp. Due to	10-11 Amount	Description of circumstances
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Total Unusual Revenues: 0 Total Unusual Appropriations: 0

ATLANTIC - ABSECON CITY

Shared Services -- Description of Shared Services

- Transportation - Participant with Greater Egg Harbor Regional Transportation Consortium
- Transportation - Jointures with ACSSSD for non-public and special education students
- Trash Removal - Shared services with Absecon City
- General Supplies - Participant with Educational Data Consortium
- Electric Services - Participant with ACES
- Natural Gas Services - Participant with ACES
- Telephone Services - Participant with ACT
- Technology Services- Participant with South Jersey Technology Partnership
- Communication Serv - Participant in the E-Rate Program

ATLANTIC - ABSECON CITY

22a. Estimated Tax Rate Information

A. Estimated 10-11 School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

General Fund School Levy	9,518,290 (A)
Estimated Net Taxable Valuation (as of 01/01/2010)	1,030,400,871 (B)
Estimated 10-11 General Fund School Tax Rate=(A)/(B)X100	0.9237 (C)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy	10,194,630 (D)
Estimated Net Taxable Valuation (as of 01/01/2010)	1,030,400,871 (E)
Estimated 10-11 Total School Tax Rate=(D)/(E)X100	0.9894 (F)

B. Estimated 10-11 Equalized School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

General Fund School Levy	9,518,290 (G)
Estimated Equalized Valuation (as of 10/01/2009)	982,375,621 (H)
Estimated 10-11 Equalized General Fund School	

Tax Rate=(G)/(H)X100 0.9689 (I)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy 10,194,630 (J)
 Estimated Equalized Valuation (as of 10/01/2009) 982,375,621 (K)
 Estimated 10-11 Equalized Total School Tax Rate=(J)/(K)X100 1.0378 (L)

ATLANTIC - ABSECON CITY

17. Salaries and Benefits of Certain District Employees

Name James Giaquinto
 Job Title Superintendent

Base Annual Salary 128,169
 FTE 1.0
 Shared with Another District? N
 Member of Collective Bargaining ? N
 Contract Terms:
 Beginning Date of Contract 01/01/2007
 Ending Date of Contract 06/30/2011
 Annual Work Days 251
 Annual Vacation Days 17
 Annual Sick Days 12
 Annual Personal Days 3
 Annual Consulting Days 0
 Other Non-working days 0
 Description-Other Non-working Days

Benefits:
 Allowances 6,200
 Bonuses 0
 Stipends 0
 District Contributions above Teacher amount for:
 Health Insurance 0
 Dental Insurance 0
 Life Insurance 0
 Other Insurances 0
 Retirement Plans 0

Post-Employment Benefits 15,000
 Description of:
 Buyback of Sick Days
 Buyback of Vac. Days
 Buyback of Personal Days
 Other Post-Emp. Benefits Sick Day Payment at Retirement > 15 yr
 Other Post-Emp. Benefits
 Other Post-Emp. Benefits

In-Kind and Other Remuneration 0
 Description of:
 Annual Buyback of Sick Days
 Annual Buyback of Vac. Days
 Annual Buyback of Personal Days
 All Other In-Kind/Remuneration

Additional Comments

ATLANTIC - ABSECON CITY

17. Salaries and Benefits of Certain District Employees

Name Tina Davvson
 Job Title Business Administrator

Base Annual Salary 94,208
 FTE 1.0
 Shared with Another District? N
 Member of Collective Bargaining ? N
 Contract Terms:
 Beginning Date of Contract 07/01/2009
 Ending Date of Contract 06/30/2010
 Annual Work Days 251
 Annual Vacation Days 20
 Annual Sick Days 12
 Annual Personal Days 3
 Annual Consulting Days 0
 Other Non-working days 0
 Description-Other Non-working Days

Benefits:
 Allowances 1,000
 Bonuses 0
 Stipends 0
 District Contributions above Teacher amount for:
 Health Insurance 0
 Dental Insurance 0
 Life Insurance 0
 Other Insurances 0
 Retirement Plans 0

Post-Employment Benefits 15,000

Description of:
 Buyback of Sick Days
 Buyback of Vac. Days
 Buyback of Personal Days
 Other Post-Emp. Benefits Sick Days at Retirement / Over 15 yrs
 Other Post-Emp. Benefits
 Other Post-Emp. Benefits

In-Kind and Other Remuneration 0

Description of:
 Annual Buyback of Sick Days
 Annual Buyback of Vac. Days
 Annual Buyback of Personal Days
 All Other In-Kind/Remuneration

Additional Comments

ATLANTIC - ABSECON CITY

17. Salaries and Benefits of Certain District Employees

Name Scott Sarraiocco
 Job Title Information Technology

Base Annual Salary 86,955
 FTE 1.0
 Shared with Another District? N
 Member of Collective Bargaining ? N
 Contract Terms:
 Beginning Date of Contract 07/01/2009
 Ending Date of Contract 06/30/2010
 Annual Work Days 251
 Annual Vacation Days 17
 Annual Sick Days 12
 Annual Personal Days 3
 Annual Consulting Days 0
 Other Non-working days 0
 Description-Other Non-working Days

Benefits:
 Allowances 7,459
 Bonuses 0
 Stipends 0
 District Contributions above Teacher amount for:
 Health Insurance 0
 Dental Insurance 0
 Life Insurance 0
 Other Insurances 0
 Retirement Plans 0

Post-Employment Benefits 4,750
 Description of:
 Buyback of Sick Days
 Buyback of Vac. Days
 Buyback of Personal Days
 Other Post-Emp. Benefits Upon Retirement-Unused Sick Payout
 Other Post-Emp. Benefits
 Other Post-Emp. Benefits

In-Kind and Other Remuneration 0
 Description of:
 Annual Buyback of Sick Days
 Annual Buyback of Vac. Days
 Annual Buyback of Personal Days
 All Other In-Kind/Remuneration

Additional Comments

ATLANTIC - ABSECON CITY

17. Salaries and Benefits of Certain District Employees

Name Allen Suhr
 Job Title Coordinator/Dir./Mgr./Supvr.

Base Annual Salary 77,210
 FTE 1.0
 Shared with Another District? N
 Member of Collective Bargaining ? N
 Contract Terms:
 Beginning Date of Contract 07/01/2009
 Ending Date of Contract 06/30/2010
 Annual Work Days 261
 Annual Vacation Days 20
 Annual Sick Days 12
 Annual Personal Days 3
 Annual Consulting Days 0
 Other Non-working days 0
 Description-Other Non-working Days

Benefits:	
Allowances	1,000
Bonuses	0
Stipends	0
District Contributions above Teacher amount for:	
Health Insurance	0
Dental Insurance	0
Life Insurance	0
Other Insurances	0
Retirement Plans	0
 Post-Employment Benefits	 4,750
Description of:	
Buyback of Sick Days	
Buyback of Vac. Days	
Buyback of Personal Days	
Other Post-Emp. Benefits	Upon Retirement - Unused Sick Payout
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
 In-Kind and Other Remuneration	 0
Description of:	
Annual Buyback of Sick Days	
Annual Buyback of Vac. Days	
Annual Buyback of Personal Days	
All Other In-Kind/Remuneration	

Additional Comments